

Umetco Minerals Corporation



P.O. BOX 1029
GRAND JUNCTION, COLORADO 81502
☎ (970) 245-3700

M0370025

M0370027 ✓

June 26, 2007

State of Utah
Minerals Regulatory Program
Division of Oil Gas and Mining
P. O. Box 145801
Salt Lake City, Utah 84114-5801

RE: **Deremo-Peterson, Wilson-Silverbell Annual Permit Fee 2007-2008 Fiscal Year**

Dear Ms. White:

Umetco Minerals Corporation has terminated the mine reclamation permits for the Deremo-Peterson, project number M370025, and the Wilson-Silverbell, project number M370027. The referenced permits have been terminated and the bonds released in 2006; they are no longer in effect and should be removed from your billing records.

Sincerely,

W. Rahe Junge
Remediation Leader

WRJ/jfc

RECEIVED

JUN 29 2007

DIV. OF OIL, GAS & MINING



JON M. HUNTSMAN JR.
Governor
MICHAEL R. STYLER
Executive Director
JOHN R. BAZA
Division Director

State of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

1594 West North Temple, Suite 1210
PO Box 145801
Salt Lake City, Utah 84114-5801
801-538-5340
801-359-3940 (Fax)
801-538-7223 (TDD)

RECEIVED

JUN 25 2007

BY: _____

UMETCO MINERALS CORPORATION
2754 COMPASS DR STE 280
GRAND JUNCTION CO 81506-8788

ATTENTION: RAHE JUNG

ANNUAL PERMIT FEE

Annual Permit Fees for July 2007 thru June 2008

SITE NAME	PERMIT ID	ACRES	BILLING DATE
WILSON - SILVERBELL	M370027	32	06/20/2007
PERMIT TYPE	PERMIT STATUS	ANNUAL FEE	
LARGE MINING OPERATION < 50 ACRES	RECLAIMED	\$ 500	

DUE DATE	AMOUNT DUE
07/27/2007	\$ 500

Please retain this portion for your records. For billing information call (801) 538-5291

This portion **MUST** be returned with your payment to ensure proper credit. **THANK YOU**

ACCOUNT BILLED	PROJECT NAME	PERMIT ID
UMETCO MINERALS CORPORATION	WILSON - SILVERBELL	M370027

DUE DATE	ANNUAL FEE	AMOUNT DUE
07/27/2007	\$ 500	\$ 500

<input type="checkbox"/> FEE ENCLOSED	<input type="checkbox"/> FEE NOT ENCLOSED*
---------------------------------------	--

*Failure to pay fees required by the R647 Mineral Rules will result in Withdrawal of the approved Notice of Intention. No mining/exploration activities can occur on the site after the Fee Due Date until the annual permit fees are paid.

If reclamation is complete, the fee may not be required, but a request to inspect and close out the site must be submitted to the Division on form MR-SITE.

Forms and other permit-related information are available on the Web at <http://ogm.utah.gov/minerals> or you can call (801) 538-5291 for more information.

DIVISION OF OIL GAS AND MINING
1594 WEST NORTH TEMPLE SUITE 1210
PO BOX 145801
SALT LAKE CITY UT 84114-5801

Please make check payable to:
Division of Oil, Gas and Mining